INTRACO LIMITED
(Company Registration No. 196800526Z)
Incorporated in the Republic of Singapore)

UPDATE FOR OFFER FOR HANWELL HOLDINGS LIMITED'S 29.89% SHAREHOLDING INTEREST IN INTRACO LIMITED

All capitalised terms used herein shall bear the same meaning as in the previous announcement dated 07 August 2012 unless otherwise defined.

1. The Board of Directors (the "**Board**") of Intraco Limited (the "**Company**") wishes to announce that the Company's controlling shareholder, Hanwell Holdings Limited ("**HHL**") has informed the Company that HHL has received a letter dated 8 August 2012 (the "**Letter**") from Mr. Oei Hong Leong ("**Mr. Oei**") in relation to his offer to acquire from HHL, 29,486,148 issued and paid up ordinary shares (the "**Offer**") in the share capital of the Company which represents approximately 29.89% of the total number of issued ordinary shares in the Company (the "**Sale Shares**") for a total consideration of S$18,576,273.24, subject to the terms in the Offer Letter.

2. HHL has made an announcement on 8 August 2012 in respect of the Letter (the "**Announcement**"). A copy of the Announcement made by HHL is attached to this announcement.

3. CAUTIONARY STATEMENT

In the meantime, shareholders are advised to refrain from taking any action in relation to their shares in the Company which may be prejudicial to their interests, and to exercise caution when dealing or trading in the shares of the Company. Shareholders and potential investors should consult their stockbrokers, bankers, solicitors or other professional advisers if they have any doubt about the actions they should take.

The Company will make the appropriate announcements about the Offer at the relevant time.

4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors of the Company have taken all reasonable care to ensure that the facts stated in this Announcement are fair and accurate in all material aspects as at the date hereof and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information in this Announcement has been extracted from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

By Order of the Board

Chong Eng Wee
Company Secretary
8 August 2012