



INTRACO LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 196800526Z)

PROPOSED SUBSCRIPTION OF 10,000,000 NEW ORDINARY SHARES AT THE ISSUE PRICE OF S\$0.45 PER SHARE – COMPLETION OF SUBSCRIPTIONS

1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of Intraco Limited (the “**Company**”) refers to its previous announcements dated 24 December 2021 and 13 January 2022 (the “**Previous Announcements**”) in relation to the proposed subscription of 10,000,000 new ordinary shares of the Company by subscribers at the issue price of S\$0.45 per share.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Previous Announcements.

2. COMPLETION OF SUBSCRIPTIONS

The Board is pleased to announce that the Subscriptions are completed, and the Company has, on 17 January 2022, allotted and issued 10,000,000 Subscription Shares to the Subscribers.

Following the completion of the Subscriptions, the total number of Shares has increased from 102,816,879 Shares to 112,816,879 Shares (excluding treasury shares and subsidiary holdings).

The Subscription Shares are issued free from claims, charges, liens and other encumbrances whatsoever, and rank in all respects *pari passu* with the existing issued Shares, save that they shall not rank for any entitlements, distributions, dividends or right (if any), the record date in respect of which falls before the date of completion.

The Subscription Shares are expected to be listed and quoted on the Official List of the SGX-ST from 9.00 a.m. on 19 January 2022.

Please note that the SGX-ST’s AIP is not to be taken as an indication of the merits of the Subscriptions, Subscription Shares, the Company and/or its subsidiaries.

FOR AND ON BEHALF OF THE BOARD

Nicholas Yoong
Chief Executive Officer

17 January 2022