



INTRACO LIMITED
(Company Registration No. 196800526Z)
Incorporated in the Republic of Singapore

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors of Intraco Limited (the “**Company**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 20 April 2022, the ordinary resolutions relating to the matters set out in the Notice of AGM dated 30 March 2022 were put to vote at the AGM and duly passed by shareholders of the Company.

(a) The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

Resolution Number and details		Total number of shares represented by votes for and against the relevant resolution	For		Against	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1.	Adoption of Directors’ Statement, Audited Financial Statements and Auditor’s Report for the year ended 31 December 2021	72,199,748	72,199,748	100.00	0	0.00
2.	Re-election of Dr Tan Boon Wan pursuant to Regulation 115 of the Constitution	72,199,748	72,199,748	100.00	0	0.00
3.	Re-election of Mr Mak Lye Mun pursuant to Regulation 119 of the Constitution	72,199,748	72,199,748	100.00	0	0.00
4.	Approval of Directors’ fees of up to S\$400,000 for the financial year ending 31 December 2022, to be paid quarterly in arrears	72,199,748	72,199,748	100.00	0	0.00
5.	Appointment of BDO LLP as Auditors	72,199,748	72,199,748	100.00	0	0.00
6.	Approval of Share Issue Mandate	72,199,748	72,199,748	100.00	0	0.00



Resolution Number and details		Total number of shares represented by votes for and against the relevant resolution	For		Against	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
7.	Authority to issue shares under the INTRACO Employee Share Option Scheme	72,199,748	72,199,748	100.00	0	0.00
8.	Renewal of Share Buyback Mandate	43,201,348	43,201,348	100.00	0	0.00
9.	Approval on continued appointment of Dr Tan Boon Wan as an Independent Director, for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST	72,199,748	72,199,748	100.00	0	0.00
10.	Approval on continued appointment of Dr Tan Boon Wan as an Independent Director, for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST	43,180,348	43,180,348	100.00	0	0.00

(b) Details of parties who are required to abstain from voting on any resolution(s):

- (i) Each member of the Chew Family Concert Party Group who is a shareholder has abstained from voting on the Resolution 8 relating to the Renewal of Share Buyback Mandate. The total aggregate number of shares abstained were 28,998,400 ordinary shares.
- (ii) Mr Lee Teng Chye, the Interim CEO, who is also a shareholder of the Company and holding 21,000 ordinary shares has abstained from voting on Resolution 10 relating to the continued appointment of Dr Tan Boon Wan as an Independent Director, for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST.



(c) Name of firm and/or person appointed as scrutineer:

Drewcorp Services Pte Ltd was appointed as the scrutineer for the AGM.

Continued Appointment of Independent Directors

Following the passing of Resolutions 9 and 10 (the “**Two-Tier Voting Resolutions**”), Dr Tan Boon Wan will remain as an Independent Director of the Company until the earlier of the following: (i) his retirement or resignation; or (ii) the conclusion of the third AGM following the passing of the Two-Tier Voting Resolutions.

Dr Tan Boon Wan, having been re-elected as a Director of the Company, will continue to serve as the Chairman of the Audit Committee and the Nominating Committee and a member of the Remuneration Committee. He is considered to be Independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr Mak Lye Mun, having been re-elected as a Director of the Company, will continue to serve as the Chairman of the Board and the Remuneration Committee and a member of the Audit Committee and the Nominating Committee. He is considered to be Independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

By Order of the Board

Josephine Toh
Company Secretary

20 April 2022