

INTRACO LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 196800526Z)

PROPOSED ACQUISITION OF 51% OF TAURUS POINT CAPITAL PTE. LTD. – COMPLETION

The board of directors (the “**Board**” or “**Directors**”) of Intraco Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement dated 19 July 2022 (the “**Previous Announcement**”) in relation to the entry by the Company into the sale and purchase agreement (the “**Agreement**”) with Mr Hoon Chee Wai and Mr Tan Kong Yew (collectively the “**Vendors**”) in respect of the proposed acquisition of all of the shares held by the Vendors in Taurus Point Capital Pte. Ltd. (“**Taurus Point**”) (the “**Sale Shares**”), such Sale Shares representing 51% of the total issued and paid-up share capital of Taurus Point (the “**Proposed Acquisition**”).

Following the Previous Announcement, the Company wishes to announce that all the conditions precedent to the Proposed Acquisition have been fulfilled. As such, in accordance with the Agreement, completion of the Proposed Acquisition has taken place.

In this regard, the Company notes that Taurus Point is now a 51%-owned subsidiary of the Company.

The Proposed Acquisition is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 31 December 2022.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Proposed Acquisition, other than through their respective shareholding interests in the Company.

FOR AND ON BEHALF OF THE BOARD

Mak Lye Mun
Executive Chairman and Director

22 July 2022