

INTRACO LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 196800526Z)

SUBSCRIPTION OF SHARES IN PROVENANCE TREASURES PTE LTD

The board of directors (the “**Board**” or “**Directors**”) of Intraco Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has, on 20 July 2022 entered into an investment and shareholders agreement (the “**Agreement**”) with unrelated investors (the “**Investors**”) to subscribe for an additional 9,999 new shares (“**Shares**”) in Provenance Treasures Pte. Ltd. (“**Provenance**”) (formerly known as Inno Tech Pte Ltd).

Upon completion of the above subscription of Shares, the issued and paid-up capital of Provenance will be S\$10,000. Intraco Limited will own 60% equity interest in Provenance and the remaining 40% will be owned by the Investors.

Provenance was incorporated in Singapore on 26 October 2020 under the Companies Act as a private company limited by shares with a paid-up capital of S\$1.00 (Company registration number is 2020034050M) and changed its name to its present name on 08 April 2022. The principal activity of Provenance is in the wholesale of liquor and wine. It has obtained a Class 4 liquor license for wholesale of liquor on 2 May 2022 under the Liquor Control (Supply and Consumption) Act 2015 (Act 5 of 2015). The Agreement is governed by the laws of Singapore.

The above subscription of Shares is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 31 December 2022.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, other than through their respective shareholding interests in the Company.

FOR AND ON BEHALF OF THE BOARD

Mak Lye Mun
Executive Chairman and Director

25 July 2022