

INTRACO LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No.: 196800526Z)

INTRACO LIMITED LAUNCHES S\$50 MILLION COMMERCIAL PAPER PROGRAMME

The Board of Directors (the “**Board**”) of Intraco Limited (the “**Company**”) wishes to announce that the Company has launched a multicurrency unlisted, unsecured commercial paper facility programme for an aggregate amount of up to S\$50.0 million (“**CP Programme**”), pursuant to which, the Company may issue notes in Singapore dollars or any other currency from time to time (“**Notes**”). The Notes will be offered in Singapore and the sale of the Notes shall only be made available to (i) institutional investors (as defined in the Securities and Futures Act 2001 (“**SFA**”)) pursuant to the exemption under Section 274 of the SFA, as amended, modified or supplemented from time to time; and/or (ii) accredited investors (as defined in the SFA) pursuant to the exemption under Section 275(1) of the SFA (together the “**Investor(s)**”).

Subject to compliance with all relevant laws, regulations and directives, the Notes may be issued in various amounts and tenors, and may bear interest at such rates as may be agreed between the Company and the relevant Investor(s). The Notes of all series constitute direct, unconditional, unsubordinated and unsecured obligations of the Company, ranking *pari passu* and rateably, without any preference with each other and all unsecured indebtedness and monetary obligations of the Company.

The net proceeds arising from the issue of Notes under the CP Programme will be used by the Company and/or its subsidiaries (the “**Group**”) for the purpose of financing the working capital for the Company’s principal businesses, investments in short term deposits, money market instructs and/or debt instruments.

The Company has appointed Taurus Point Capital Pte. Ltd., an exempt corporate finance adviser and a subsidiary of the Company, to assist on the CP Programme. The Company will make further announcements as appropriate, if and when there are material developments in respect of the CP Programme which warrant disclosure.

By Order of the Board

Josephine Toh
Company Secretary

2 March 2023

IMPORTANT NOTICE

This announcement does not constitute an offer or invitation to any person in any jurisdiction to subscribe for, or purchase, any securities in the Company and does not constitute a recommendation for the subscription or purchase of any securities in the Company, and is provided solely for information purposes. You should not consider any information in this announcement to constitute legal, financial, business or tax advice.