



INTRACO LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 196800526Z)

FURTHER OPERATIONAL UPDATE

The Board of Directors (the “**Board**”) of Intraco Limited (the “**Company**” or together with its subsidiaries, the “**Group**”) refer to the Company’s announcement dated 7 August 2023 in relation to its Quarterly Update Pursuant to Rule 1313(2) of the SGX-ST Listing Manual (the “**Announcement**”)

Further to the Announcement, the Company would like to announce that one of the customers of the Group’s Fire Protection business unit (“**KA Group**”) has recently been placed under judicial management pursuant to sections 90 and 91 and the provisions of Part 7 of the Insolvency, Restructuring and Dissolution Act 2018. Based on preliminary assessment, a full provision of approximately S\$438,000 was made in the KA Group’s books pertaining to the entire receivables and contract assets in which the KA Group has transacted with the said customer.

The aforesaid provision is likely to have a significant impact on the Group’s financial performance for the year ending 31 December 2023. The Company will make further announcement as and when there is any material development.

BY ORDER OF THE BOARD

Josephine Toh
Company Secretary
Date: 22 August 2023