

CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF INDEPENDENT DIRECTOR - DR TAN BOON WAN

Issuer & Securities

Issuer/ Manager

INTRACO LIMITED

Securities

INTRACO LIMITED - SG1D87001195 - I06

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

08-Apr-2024 18:03:46

Status

New

Announcement Sub Title

Retirement of Independent Director - Dr Tan Boon Wan

Announcement Reference

SG240408OTHRBPZD

Submitted By (Co./ Ind. Name)

Josephine Toh

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Retirement of Lead Independent Director, Chairman of the Audit Committee, Chairman of the Remuneration Committee and a Member of the Nominating Committee.

Additional Details

Name Of Person

Tan Boon Wan

Age

75

Is effective date of cessation known?

Yes

If yes, please provide the date

25/04/2024

Detailed Reason (s) for cessation

Pursuant to Regulation 115 of the Company's Constitution, Dr Tan Boon Wan ("Dr Tan") will retire as Director of the Company at the conclusion of the Annual General Meeting to be held on 25 April 2024 and will not be seeking re-election.

Accordingly, Dr Tan will also cease as Lead Independent Director, Chairman of the Audit Committee, Chairman of the Remuneration Committee and a member of the Nominating Committee.

The Board would like to express its gratitude towards Dr Tan for his valuable and significant contributions to the Company during his tenure of service.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

05/10/2004

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

1

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Lead Independent Director, Chairman of the Audit Committee, Chairman of the Remuneration Committee and a Member of the Nominating Committee.

Role and responsibilities

Lead Independent Director, Chairman of the Audit Committee, Chairman of the Remuneration Committee and a Member of the Nominating Committee.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Nil

Present

Provenance Capital Pte. Ltd.