INTRACO LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 196800526Z)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE SGX-ST LISTING MANUAL

Intraco Limited (the "**Company**", and together with its subsidiaries, the "**Group**") had been placed on the watch-list of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") with effect from 6 June 2023, pursuant to Rule 1311(1) of the Listing Manual of the SGX-ST (the "**Listing Manual**").

Pursuant to Rule 1313(2) of the Listing Manual, the Board of Directors (the "Board") of the Company would like to provide an update on its efforts and the progress made in meeting the Financial Exit Criteria as set out in Rule 1314(1) of the Listing Manual in respect of the quarter ended 30 June 2024.

The Group has today released its unaudited financial statements for the half year ended 30 June 2024 (the "**HY2024 Announcement**"). The Group recorded a net profit of S$0.3 million for the half year ended 30 June 2024 as compared to a net profit of S$0.4 million for the half year ended 30 June 2023. The Group's net assets increased from S$61.7 million as at 31 December 2023 to S$62.2 million as at 30 June 2024. Cash and cash equivalents increased from S$29.6 million as at 31 December 2023 to S$31.3 million as at 30 June 2024.

The Group continues to uphold a healthy balance sheet and net cash position. Shareholders should refer to the HY2024 Announcement for further details including updates on future direction and other material development of the Group.

BY ORDER OF THE BOARD

Josephine Toh
Company Secretary
8 August 2024