**INTRACO LIMITED**
(Incorporated in the Republic of Singapore)
(Company Registration No.: 196800526Z)

# INVESTMENT IN SLIDESG PTE. LTD., A LICENSED MAJOR PAYMENT INSTITUTION IN SINGAPORE

## 1. INTRODUCTION

The board of directors (the "**Board**" or "**Directors**") of Intraco Limited ("**Intraco**" or the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement made on 19 September 2025 (the "**Previous Announcement**") in relation to the SlideSG Investment. All capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the Previous Announcement.

The Board wishes to announce that, pursuant to the entry into the Exchangeable Loan Term Sheet, the Company, iAPPS and SlideSG have entered into a supplemental agreement to the SSA and exchangeable loan agreement ("**Exchangeable Loan Agreement**"), pursuant to which the terms of the SSA relating to the further investment in SlideSG have been replaced by the terms relating to the Exchangeable Loan. The principal terms relating to the Exchangeable Loan in the Exchangeable Loan Agreement are substantially the same as those set out in the Exchangeable Loan Term Sheet, which have been disclosed in the Previous Announcement.

As mentioned in the Previous Announcement, the Exchangeable Loan will allow the Company the opportunity to acquire up to 80.0% equity interest in SlideSG, an operating major payment institution licensed by the MAS under the Payment Services Act 2019. This will allow the Group to immediately venture into the fast-growing global payment services business in Singapore and internationally and enable it to gain access to new business opportunities in the fintech and global payments industry. The iChange Acquisition will enable SlideSG to directly own and leverage on iChange's current money exchange digital platform to expand its products offerings and services to its customers. This is in line with the Group's strategy to create new revenue streams and enhance shareholders' value.

The Board also wishes to announce that it was informed that pursuant to the signing of the iChange Term Sheet on 18 September 2025, SlideSG and IBV have executed the BTA in relation to the iChange Acquisition on 30 September 2025. The Board further understands that the principal terms relating to the iChange Acquisition in the BTA are substantially the same as those set out in the iChange Term Sheet, which have been disclosed in the Previous Announcement.

## 2. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

As at the date of this Announcement, none of the Directors or controlling shareholders of the Company and/or their respective associates has any interest, direct or indirect, in the Exchangeable Loan and/or the iChange Acquisition other than through their respective shareholding interests in the Company, if any.

## 3. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this Announcement and confirm, after making all reasonable enquiries, that to the best of their knowledge and belief, this Announcement constitutes full and true disclosure of all material facts about the Exchangeable Loan and the iChange Acquisition and the Directors are not aware of any facts the omission of which would make any statement in this Announcement misleading.

## 4. CAUTION IN TRADING

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will make the necessary announcements as and when there are further developments on the above transactions. Shareholders and potential investors are advised to read this Announcement and any further announcements made by the Company carefully. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

**FOR AND ON BEHALF OF THE BOARD**

Mak Lye Mun
Executive Chairman and Director
24 October 2025