INTRACO Limited

(Company Registration No: 196800526Z)
(Incorporated in the Republic of Singapore)

PROPOSED DISPOSAL OF THE GROUP'S PASSIVE FIRE PROTECTION BUSINESS AND PROPOSED CAPITAL REDUCTION

(1) PROPOSED CAPITAL REDUCTION – COURT APPROVAL
(2) UPDATE ON CONDITIONS PRECEDENT TO COMPLETION OF THE PROPOSED DISPOSAL OF THE GROUP'S PASSIVE FIRE PROTECTION BUSINESS

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1. INTRODUCTION

Intraco Limited (the "**Company**") refers to:

(i) the announcement released on 9 May 2024 titled "Proposed Disposal of the Group's Passive Fire Protection Business and Proposed Capital Reduction";

(ii) the announcement released on 15 August 2024 titled "Proposed Disposal of the Group's Passive Fire Protection Business and Proposed Capital Reduction";

(iii) the announcement released on 9 October 2024 in relation to the circular dated 9 October 2024 ("**Circular**"), Notice of EGM and Proxy Form;

(iv) the announcement released on 1 November 2024, in relation to the results of the EGM and minutes of the EGM held on 1 November 2024.

All capitalised terms used but not defined in this announcement ("**Announcement**") shall have the same meanings given to them in the Circular, unless otherwise expressly stated or the context otherwise requires.

2. COURT APPROVAL

The Company is pleased to announce that the Proposed Capital Reduction has been approved by the Court and pursuant to the Court order extracted today, there are no other conditions imposed on the Proposed Capital Reduction. Accordingly, the Proposed Capital Reduction will take effect upon lodgement by the Company of the Court order, together with the documents as prescribed under the Companies Act, with the Registrar.

A further announcement on the effective date of the Proposed Capital Reduction will be made soon.

3. UPDATE ON THE PROPOSED DISPOSAL

Regarding the conditions precedent to the completion of the Proposed Disposal, the Company wishes to update as follows, with reference to section 2.4(c) on pages 15 and 16 of the Circular:

(i) the share split exercise by KAGHPL, in which its 10 ordinary shares were split into 1,000 ordinary shares, has been completed and this condition precedent is fulfilled;

(ii) the KA Capital Reduction has been completed, and this condition precedent is fulfilled;

(iii) the lodgment of the Court order with the Registrar and the Registrar's recording of the capital reduction will mark the completion of the Proposed Capital Reduction and the fulfilment of this condition precedent;

(iv) the approval of the SGX-ST being granted to the Company for the Proposed Disposal and the Proposed Capital Reduction and not withdrawn or revoked, this condition precedent is fulfilled;

(v) with the approval of (i) the Independent Shareholders for the Proposed Disposal and (ii) the Shareholders for the Proposed Capital Reduction at the EGM on 1 November 2024, this condition precedent is fulfilled.

Completion is pending the fulfilment (or waiver) of two other conditions precedent, in relation to (1) the transfer and lease arrangement for 71 Tuas View #05-01 and #05-20 and (2) the share charge from Ms Soh as security for the Deferred Consideration (see section 2.4(b) of the Circular).

4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors of the Company jointly and severally accept responsibility for the accuracy of information contained in this Announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this Announcement have been arrived at after due and careful consideration and there are no other facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

BY ORDER OF THE BOARD

Tan Swee Gek and Lee Yuan
Joint Company Secretaries

19 March 2025